



Retail Research

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11 August 2025

ENGTEX GROUP (ENGTEX | 5056)

Last Price: RM0.53 | Technical Call: **BUY**



Support 1: RM0.52	Resistance 1: RM0.57
Support 2: RM0.495	Resistance 2: RM0.60
Shariah Compliant: Yes	Sector: Industrial

Engtex Group may trend higher after breaking above the RM0.52 resistance and reaching a 2-month high on Friday. With the 21-day and 50-day EMAs now converging and likely to confirm a bullish crossover soon, additional upside strength may emerge in the coming sessions. A bullish bias may emerge above the **RM0.52** level, with a stop-loss set at **RM0.49**, below the 50-day EMA. On the upside, near-term resistance is seen at **RM0.57**, followed by **RM0.60**.

Entry : **RM0.52–0.53**
 Target : **RM0.57, RM0.60**
 Exit : **RM0.49**

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a “virtual portfolio” that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author’s trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the “Remarks” section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for **educational purposes** only.

Stock	Quantity	Bought price RM	Total cost RM	Current price RM	Market value RM	Gain/loss RM	Gain/loss %	Dividend RM	Target RM	Stop loss RM
Current holdings										
Frontken Corporation	23,000	4.36	100,280.00	4.35	100,050.00	(230.00)	-0.2%	-	4.70 - 5.00	3.98
ITMAX System	48,000	4.255	204,240.00	4.35	208,800.00	4,560.00	2.2%	-	4.50 - 4.70	3.98
Kelington Group	76,000	3.950	300,230.00	4.40	334,400.00	34,170.00	11.4%	675.00	4.70 - 5.00	4.06
UWC	76,000	2.63	199,880.00	2.60	197,600.00	(2,280.00)	-1.1%	-	3.00 - 3.30	2.28
Shares bought										
Edeltecq	564,000	0.355	200,220.00	0.355	200,220.00	0.00	0.0%	-	0.40 - 0.45	0.31
Shares sold										
Total dividend					10,183.00					
Realised profits/losses					68,353.00					
Cash balance + dividend					73,686.00					
Portfolio returns (YTD)			1,000,000.00		1,114,756.00	114,756.00	11.5%			
*Assuming no brokerage, fees and duties paid			(Initial Capital in 2025)							
FBM KLCI (YTD)			1,642.33		1,556.98	(85.35)	-5.2%			
			(As at 31 Dec 2024)							
Portfolio Simulator vs FBM KLCI Performance (YTD)					Outperformance	+16.7%				

Source: AmInvestment Bank

Remarks: Today, we added **Edeltecq** to the portfolio.

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