



## Retail Research

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### ECONPILE HOLDINGS (ECONBHD | 5253)

Last Price: RM0.395 | Technical Call: **BUY**

ECONPILE HOLDINGS BHD, D, KL  
EMA (20, close, 0)  
EMA (50, close, 0)  
Volume (20)



Support 1: <b>RM0.38</b>	Resistance 1: <b>RM0.45</b>
Support 2: <b>RM0.355</b>	Resistance 2: <b>RM0.50</b>
Shariah Compliant: <b>Yes</b>	Sector: <b>Construction</b>

**Econpile's** buying interest has returned after it broke out of a 1-week bullish flag pattern a few sessions ago. With the 20-day and 50-day EMAs having formed a bullish crossover since late June, further upside may be expected in the near term. A bullish bias may emerge above the **RM0.38** level, with a stop-loss set at **RM0.35**, below the 20-day EMA. On the upside, near-term resistance is seen at **RM0.45**, followed by **RM0.50**.

Entry : **RM0.38–0.395**  
 Target : **RM0.45, RM0.50**  
 Exit : **RM0.35**

## PORTFOLIO SIMULATOR

### Description

**Portfolio Simulator** is a “virtual portfolio” that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author’s trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the “Remarks” section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for **educational purposes** only.

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
<b>Current holdings</b>										
Gamuda	19,800	5.10	100,980.00	<b>5.09</b>	100,782.00	(198.00)	-0.2%	-	5.40 - 6.00	4.78
Kelington Group	54,000	3.755	202,770.00	<b>3.96</b>	213,840.00	11,070.00	5.5%	675.00	4.00 - 4.50	3.68
KJTS Group	176,000	1.13	198,880.00	<b>1.18</b>	207,680.00	8,800.00	4.4%	-	1.30 - 1.40	1.08
MN Holdings	136,000	1.406	191,235.00	<b>1.50</b>	204,000.00	12,765.00	6.7%	-	1.60 - 1.70	1.36
Pekat Group	70,000	1.354	94,780.00	<b>1.52</b>	106,400.00	11,620.00	12.3%	-	1.50 - 1.60	1.28
Southern Cable	71,000	1.312	93,145.00	<b>1.57</b>	111,470.00	18,325.00	19.7%	-	1.50 - 1.60	1.38
<b>Shares bought</b>										
Wentel Engineering	300,000	0.335	100,500.00	<b>0.335</b>	100,500.00	0.00	0.0%	-	0.37 - 0.40	0.295
<b>Shares sold</b>										
<b>Total dividend</b>					10,183.00					
<b>Realised profits/losses</b>					(27,458.00)					
<b>Cash balance + dividend</b>					435.00					
<b>Portfolio returns (YTD)</b>			<b>1,000,000.00</b>		<b>1,045,107.00</b>	<b>45,107.00</b>	<b>4.5%</b>			
*Assuming no brokerage, fees and duties paid			(Initial Capital in 2025)							
<b>FBM KLCI (YTD)</b>			1,642.33		1,537.51	(104.82)	-6.4%			
			(As at 31 Dec 2024)							
<b>Portfolio Simulator vs FBM KLCI Performance (YTD)</b>					<b>Outperformance</b>	<b>+10.9%</b>				

Source: AmInvestment Bank

**Remarks:** Today, we add **Wentel Engineering** to our portfolio.

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