



## Retail Research

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17 September 2025

### EDELTEQ HOLDINGS (EDELTEQ | 0278)

Last Price: RM0.425 | Technical Call: **BUY**

EDELTEQ HOLDINGS BERHAD, D, KL  
EMA (21, close, 0)  
EMA (50, close, 0)  
Volume (20)



Support 1: <b>RM0.40</b>	Resistance 1: <b>RM0.50</b>
Support 2: <b>RM0.36</b>	Resistance 2: <b>RM0.55</b>
Shariah Compliant: <b>Yes</b>	Sector: <b>Technology</b>

We expect further upside for **Edeltech** after it formed two consecutive long bullish candles and surged to a new 52-week high on Friday. The stock's move above the RM0.40 resistance, coupled with its rising EMAs, indicates that the near-term bullish trend may persist. A bullish bias could emerge above the **RM0.40** level, with a stop-loss set at **RM0.355**, below the 21-day EMA. On the upside, near-term resistance is seen at **RM0.50**, followed by **RM0.55**.

Entry : **RM0.40–0.425**  
 Target : **RM0.50, RM0.55**  
 Exit : **RM0.355**

## PORTFOLIO SIMULATOR

### Description

**Portfolio Simulator** is a “virtual portfolio” that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author’s trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the “Remarks” section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for **educational purposes** only.

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
<b>Current holdings</b>										
Edeltec	250,000	0.40	100,000.00	<b>0.425</b>	106,250.00	6,250.00	6.3%	-	0.45 - 0.50	0.35
Farm Fresh	50,000	2.02	101,000.00	<b>2.12</b>	106,000.00	5,000.00	5.0%	-	2.20 - 2.30	1.86
Kelington Group	25,500	3.950	100,735.07	<b>5.26</b>	134,130.00	33,394.93	33.2%	675.00	4.70 - 5.00	4.58
Malayan Cement	35,000	5.75	201,250.00	<b>6.00</b>	210,000.00	8,750.00	4.3%	2,450.00	6.50 - 7.00	5.28
Mi Technovation	88,000	2.305	202,840.00	<b>2.40</b>	211,200.00	8,360.00	4.1%	440.00	2.60 - 2.70	2.18
Northeast Group	137,000	0.73	100,010.00	<b>0.730</b>	100,010.00	0.00	0.0%	-	0.80 - 0.85	0.65
TechStore	400,000	0.25	100,000.00	<b>0.265</b>	106,000.00	6,000.00	6.0%	-	0.27 - 0.30	0.22
UWC	67,000	3.00	201,000.00	<b>3.28</b>	219,760.00	18,760.00	9.3%	-	3.30 - 3.50	2.75
<b>Shares bought</b>										
<b>Shares sold</b>										
<b>Total dividend</b>					13,073.00					
<b>Realised profits/losses</b>					97,353.06					
<b>Cash balance + dividend</b>					3,591.00					
<b>Portfolio returns (YTD)</b>		<b>1,000,000.00</b>		<b>1,196,941.00</b>	<b>196,941.00</b>	<b>19.7%</b>				
*Assuming no brokerage, fees and duties paid		(Initial Capital in 2025)								
<b>FBM KLCI (YTD)</b>		1,642.33		1,600.13	(42.20)	-2.6%				
		(As at 31 Dec 2024)								
<b>Portfolio Simulator vs FBM KLCI Performance (YTD)</b>					<b>Outperformance</b>	<b>+22.3%</b>				

Source: AmInvestment Bank

**Remarks:** There are no changes made to the portfolio today.

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