



Retail Research

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WENTEL ENGINEERING HOLDINGS (WENTEL | 0298)

Last Price: RM0.295 | Technical Call: **BUY**



Support 1: RM0.29	Resistance 1: RM0.32
Support 2: RM0.275	Resistance 2: RM0.35
Shariah Compliant: Yes	Sector: Industrial

Wentel Engineering broke out of its 1-month bullish falling wedge pattern with a long bullish candle two sessions ago, implying that the previous uptrend may have resumed. As the 20-day and 50-day EMAs have maintained their bullish crossover since mid-May, additional strength may be present in the coming sessions. A bullish bias may emerge above the **RM0.29** level, with a stop-loss set at **RM0.27**, below the 50-day EMA. On the upside, near-term resistance is seen at **RM0.32**, followed by **RM0.35**.

Entry : **RM0.29–0.295**
 Target : **RM0.32, RM0.35**
 Exit : **RM0.27**

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a “virtual portfolio” that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author’s trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the “Remarks” section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for **educational purposes** only.

Stock	Quantity	Bought price RM	Total cost RM	Current price RM	Market value RM	Gain/loss RM	Gain/loss %	Dividend RM	Target RM	Stop loss RM
Current holdings										
MN Holdings	73,000	1.29	94,170.00	1.28	93,440.00	(730.00)	-0.8%	-	1.40 - 1.50	1.18
Pekati Group	140,000	1.354	189,560.00	1.35	189,000.00	(560.00)	-0.3%	-	1.50 - 1.60	1.24
Powerwell	400,000	0.47	188,000.00	0.525	210,000.00	22,000.00	11.7%	-	0.50 - 0.57	0.42
Southern Cable	142,000	1.312	186,290.00	1.40	198,800.00	12,510.00	6.7%	-	1.50 - 1.60	1.23
Sunway Construction Group	34,000	5.455	185,485.00	5.96	202,640.00	17,155.00	9.2%	1,700.00	6.00 - 6.50	5.24
Shares bought										
UUE Holdings	123,700	0.765	94,630.50	0.765	94,630.50	0.00	0.0%	-	0.85 - 0.93	0.69
Shares sold										
Sunway REIT	44,000	2.05	90,200.00	2.15	94,600.00	4,400.00	4.9%	-	2.20 - 2.30	1.92
Total dividend					5,508.00					
Realised profits/losses					(67,371.50)					
Cash balance + dividend					1.00					
Portfolio returns (YTD)			1,000,000.00		988,511.50	(11,488.50)	-1.1%			
*Assuming no brokerage, fees and duties paid			(Initial Capital in 2025)							
FBM KLCI (YTD)			1,642.33		1,501.44	(140.89)	-8.6%			
			(As at 31 Dec 2024)							
Portfolio Simulator vs FBM KLCI Performance (YTD)					Outperformance	+7.4%				

Source: AmInvestment Bank

Remarks: Today, we took profits on **Sunway REIT** to realign the portfolio. We also added **UUE Holdings** to our portfolio. The rest of the portfolio is unchanged.

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