



Retail Research

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MN HOLDINGS (MNHLDG | 0245)

Last Price: RM1.35 | Technical Call: **BUY**

MN HOLDINGS BERHAD, D, KL
EMA (20, close, 0)
EMA (50, close, 0)
Volume (20)



Support 1: RM1.32	Resistance 1: RM1.50
Support 2: RM1.22	Resistance 2: RM1.60
Shariah Compliant: Yes	Sector: Construction

MN Holdings may rise further after it posted a long bullish candle and closed above the RM1.32 resistance yesterday. The stock pushing near its all-time high, supported by rising EMAs, likely indicates that upward momentum is picking up. A bullish bias may emerge above the **RM1.32** level, with a stop-loss set at **RM1.21**, below the 50-day EMA. On the upside, near-term resistance is seen at **RM1.50**, followed by **RM1.60**.

Entry : **RM1.32–1.35**
 Target : **RM1.50, RM1.60**
 Exit : **RM1.21**

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a “virtual portfolio” that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author’s trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the “Remarks” section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for **educational purposes** only.

Stock	Quantity	Bought price RM	Total cost RM	Current price RM	Market value RM	Gain/loss RM	Gain/loss %	Dividend RM	Target RM	Stop loss RM
Current holdings										
Binastra Corporation	51,000	1.88	95,880.00	1.85	94,350.00	(1,530.00)	-1.6%	-	2.00 - 2.20	1.75
MN Holdings	73,000	1.29	94,170.00	1.35	98,550.00	4,380.00	4.7%	-	1.40 - 1.50	1.18
Pekkat Group	70,000	1.354	94,780.00	1.31	91,700.00	(3,080.00)	-3.2%	-	1.50 - 1.60	1.24
Powerwell	400,000	0.47	188,000.00	0.525	210,000.00	22,000.00	11.7%	-	0.50 - 0.57	0.42
Southern Cable	71,000	1.312	93,145.00	1.37	97,270.00	4,125.00	4.4%	-	1.50 - 1.60	1.23
Sunway Construction Group	34,000	5.455	185,485.00	5.90	200,600.00	15,115.00	8.1%	1,700.00	6.00 - 6.50	5.24
UUE Holdings	123,700	0.765	94,630.50	0.770	95,249.00	618.50	0.7%	-	0.85 - 0.93	0.69
Shares bought										
MN Holdings	68,000	1.35	91,800.00	1.35	91,800.00	0.00	0.0%	-	1.50 - 1.60	1.21
Shares sold										
Pekkat Group	70,000	1.354	94,780.00	1.31	91,700.00	(3,080.00)	-3.2%	-	1.50 - 1.60	1.24
Total dividend					5,508.00					
Realised profits/losses					(67,036.50)					
Cash balance + dividend					581.00					
Portfolio returns (YTD)			1,000,000.00		980,100.00	(19,900.00)	-2.0%			
*Assuming no brokerage, fees and duties paid			(Initial Capital in 2025)							
FBM KLCI (YTD)		1,642.33			1,516.61	(125.72)	-7.7%			
		(As at 31 Dec 2024)								
Portfolio Simulator vs FBM KLCI Performance (YTD)					Outperformance	+5.7%				

Source: AmInvestment Bank

Remarks: Today, we reduced half of the position in **Pekkat Group** to realign the portfolio. We also increased our position in **MN Holdings**.

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