



Retail Research

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24 September 2025

SOUTHERN CABLE GROUP (SCGBHD | 0225)

Last Price: RM2.29 | Technical Call: **BUY**

SOUTHERN CABLE GROUP BERHAD, D, KL

EMA (21, close, 0)

EMA (50, close, 0)

Volume (20)



Support 1: RM2.20	Resistance 1: RM2.50
Support 2: RM2.03	Resistance 2: RM2.70
Shariah Compliant: Yes	Sector: Industrial

Southern Cable Group may trend higher after surging to a new multi-year high and closing above the RM2.20 resistance yesterday. With the 21-day and 50-day EMAs trending higher, the stock may see additional upward momentum in the near term. A bullish bias could emerge above the **RM2.20** level, with a stop-loss set at **RM2.02**, below the 21-day EMA. On the upside, near-term resistance is seen at **RM2.50**, followed by **RM2.70**.

Entry : **RM2.20–2.29**
 Target : **RM2.50, RM2.70**
 Exit : **RM2.02**

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a “virtual portfolio” that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author’s trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the “Remarks” section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for **educational purposes** only.

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
99 Speed Mart Retail	38,400	2.61	100,224.00	2.64	101,376.00	1,152.00	1.1%	-	2.80 - 3.00	2.46
Eco World Development	45,000	2.23	100,350.00	2.24	100,800.00	450.00	0.4%	-	2.50 - 2.60	2.06
Edeltec	250,000	0.40	100,000.00	0.435	108,750.00	8,750.00	8.8%	-	0.45 - 0.50	0.35
Farm Fresh	50,000	2.02	101,000.00	2.13	106,500.00	5,500.00	5.4%	-	2.20 - 2.30	1.86
Johor Plantations Group	70,000	1.43	100,100.00	1.42	99,400.00	(700.00)	-0.7%	-	1.60 - 1.70	1.28
Kelington Group	25,500	3.950	100,735.07	5.38	137,190.00	36,454.93	36.2%	675.00	4.70 - 5.00	4.58
Malayan Cement	17,500	5.75	100,625.00	6.31	110,425.00	9,800.00	9.7%	2,450.00	6.50 - 7.00	5.28
Mi Technovation	44,000	2.305	101,420.00	2.37	104,280.00	2,860.00	2.8%	440.00	2.60 - 2.70	2.18
Northeast Group	137,000	0.73	100,010.00	0.815	111,655.00	11,645.00	11.6%	-	0.80 - 0.85	0.65
UWC	33,500	3.00	100,500.00	3.63	121,605.00	21,105.00	21.0%	-	3.30 - 3.50	2.75
Shares bought										
Southern Cable	44,000	2.29	100,760.00	2.29	100,760.00	0.00	0.0%	-	2.50 - 2.70	2.02
Shares sold										
VSTECS	26,200	3.82	100,084.00	3.77	98,774.00	(1,310.00)	-1.3%	-	4.10 - 4.50	3.58
Total dividend					13,073.00					
Realised profits/losses					125,328.06					
Cash balance + dividend					32,677.00					
Portfolio returns (YTD)			1,000,000.00		1,235,418.00	235,418.00	23.5%			
*Assuming no brokerage, fees and duties paid			(Initial Capital in 2025)							
FBM KLCI (YTD)			1,642.33		1,603.55	(38.78)	-2.4%			
			(As at 31 Dec 2024)							
Portfolio Simulator vs FBM KLCI Performance (YTD)					Outperformance	+25.9%				

Source: AmInvestment Bank

Remarks: Today, we added **Southern Cable** to our portfolio. We also closed our position in **VSTECS** to realign the portfolio.

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