



## Retail Research

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### SKB SHUTTERS CORPORATION (SKBSHUT | 7115)

Last Price: RM0.98 | Technical Call: **BUY**

SKB SHUTTERS CORPORATION BHD, D, KL

EMA (21, close, 0)

EMA (50, close, 0)

Volume (20)



Support 1: <b>RM0.95</b>	Resistance 1: <b>RM1.10</b>
Support 2: <b>RM0.90</b>	Resistance 2: <b>RM1.20</b>
Shariah Compliant: <b>Yes</b>	Sector: <b>Industrial</b>

**SKB Shutters Corporation** may rise further after it formed a long bullish candle and hit a new 52-week high two sessions ago. As the 21-day and 50-day EMAs have maintained their bullish crossover since late August, the uptrend may continue in the near term. A bullish bias could emerge above the **RM0.95** level, with a stop-loss set at **RM0.89**, below the 22 Sep low. On the upside, near-term resistance is seen at **RM1.10**, followed by **RM1.20**.

Entry : **RM0.95–0.98**  
 Target : **RM1.10, RM1.20**  
 Exit : **RM0.89**

## PORTFOLIO SIMULATOR

### Description

**Portfolio Simulator** is a “virtual portfolio” that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author’s trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the “Remarks” section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for **educational purposes** only.

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
<b>Current holdings</b>										
99 Speed Mart Retail	38,400	2.61	100,224.00	<b>2.73</b>	104,832.00	4,608.00	4.6%	-	2.80 - 3.00	2.46
Eco World Development	45,000	2.23	100,350.00	<b>2.24</b>	100,800.00	450.00	0.4%	-	2.50 - 2.60	2.06
Farm Fresh	50,000	2.02	101,000.00	<b>2.41</b>	120,500.00	19,500.00	19.3%	-	2.20 - 2.30	1.86
Kelington Group	25,500	3.950	100,735.07	<b>5.50</b>	140,250.00	39,514.93	39.2%	675.00	4.70 - 5.00	4.58
Malayan Cement	17,500	5.75	100,625.00	<b>6.73</b>	117,775.00	17,150.00	17.0%	2,450.00	6.50 - 7.00	5.28
Mi Technovation	44,000	2.305	101,420.00	<b>2.40</b>	105,600.00	4,180.00	4.1%	440.00	2.60 - 2.70	2.18
Northeast Group	137,000	0.73	100,010.00	<b>0.795</b>	108,915.00	8,905.00	8.9%	-	0.80 - 0.85	0.65
Ranhill Utilities	50,000	2.00	100,000.00	<b>2.03</b>	101,500.00	1,500.00	1.5%	-	2.20 - 2.30	1.80
UWC	33,500	3.00	100,500.00	<b>3.66</b>	122,610.00	22,110.00	22.0%	-	3.30 - 3.50	2.75
VSTECS	25,600	3.93	100,608.00	<b>3.93</b>	100,608.00	0.00	0.0%	-	4.40 - 4.50	3.68
<b>Shares bought</b>										
SKB Shutters	103,000	0.98	100,940.00	<b>0.980</b>	100,940.00	0.00	0.0%	-	1.10 - 1.20	0.89
<b>Shares sold</b>										
Southern Cable	44,000	2.29	100,760.00	<b>2.50</b>	110,000.00	9,240.00	9.2%	-	2.50 - 2.70	2.02
<b>Total dividend</b>					13,073.00					
<b>Realised profits/losses</b>					135,668.06					
<b>Cash balance + dividend</b>					42,329.00					
<b>Portfolio returns (YTD)</b>			<b>1,000,000.00</b>		<b>1,266,659.00</b>	<b>266,659.00</b>	<b>26.7%</b>			
*Assuming no brokerage, fees and duties paid			(Initial Capital in 2025)							
<b>FBM KLCI (YTD)</b>			1,642.33		1,598.47	(43.86)	-2.7%			
			(As at 31 Dec 2024)							
<b>Portfolio Simulator vs FBM KLCI Performance (YTD)</b>					<b>Outperformance</b>	<b>+29.3%</b>				

Source: AmInvestment Bank

**Remarks:** Today, we added **SKB Shutters Corporation** to our portfolio. We also took profits on **Southern Cable** after it hit our target.

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