



Retail Research

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VSTECS (VSTECS | 5162)

Last Price: RM3.89 | Technical Call: **BUY**

VSTECS BERHAD, D, KL
EMA (21, close, 0)
EMA (50, close, 0)
Volume (20)



Support 1: RM3.85	Resistance 1: RM4.10
Support 2: RM3.60	Resistance 2: RM4.50
Shariah Compliant: Yes	Sector: Technology

VSTECS broke out from its 1-month bullish flag pattern a few sessions ago, implying that its previous uptrend may have resumed. With the stock pushing near its 52-week high and supported by rising EMAs, this likely indicates that upward momentum is picking up. A bullish bias could emerge above the **RM3.85** level, with a stop-loss set at **RM3.58**, below the 50-day EMA. On the upside, near-term resistance is seen at **RM4.10**, followed by **RM4.50**.

Entry : **RM3.85–3.89**
 Target : **RM4.10, RM4.50**
 Exit : **RM3.58**

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a “virtual portfolio” that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author’s trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the “Remarks” section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for **educational purposes** only.

Stock	Quantity	Bought price	Total cost	Current price	Market value	Gain/loss	Gain/loss	Dividend	Target	Stop loss
		RM	RM	RM	RM	RM	%	RM	RM	RM
Current holdings										
99 Speed Mart Retail	38,400	2.61	100,224.00	2.73	104,832.00	4,608.00	4.6%	-	2.80 - 3.00	2.46
Eco World Development	45,000	2.23	100,350.00	2.25	101,250.00	900.00	0.9%	-	2.50 - 2.60	2.06
Farm Fresh	50,000	2.02	101,000.00	2.30	115,000.00	14,000.00	13.9%	-	2.20 - 2.30	1.86
Kelington Group	25,500	3.950	100,735.07	5.48	139,740.00	39,004.93	38.7%	675.00	4.70 - 5.00	4.58
Malayan Cement	17,500	5.75	100,625.00	6.95	121,625.00	21,000.00	20.9%	2,450.00	6.50 - 7.00	5.28
Northeast Group	137,000	0.73	100,010.00	0.790	108,230.00	8,220.00	8.2%	-	0.80 - 0.85	0.65
SKB Shutters	103,000	0.98	100,940.00	0.975	100,425.00	(515.00)	-0.5%	-	1.10 - 1.20	0.89
UWC	33,500	3.00	100,500.00	3.62	121,270.00	20,770.00	20.7%	-	3.30 - 3.50	2.75
VSTECs	25,600	3.93	100,608.00	3.89	99,584.00	(1,024.00)	-1.0%	-	4.40 - 4.50	3.68
Shares bought										
Shares sold										
Total dividend					13,073.00					
Realised profits/losses					137,908.06					
Cash balance + dividend					245,989.00					
Portfolio returns (YTD)		1,000,000.00			1,257,945.00	257,945.00	25.8%			
*Assuming no brokerage, fees and duties paid		(Initial Capital in 2025)								
FBM KLCI (YTD)		1,642.33			1,610.95	(31.38)	-1.9%			
		(As at 31 Dec 2024)								
Portfolio Simulator vs FBM KLCI Performance (YTD)					Outperformance	+27.7%				

Source: AmInvestment Bank

Remarks: There are no changes made to the portfolio today.

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