



## Retail Research

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### KAWAN RENERGY (KENERGY | 0307)

Last Price: RM0.72 | Technical Call: **BUY**

KAWAN RENERGY BERHAD, D, KL  
EMA (20, close, 0)  
EMA (50, close, 0)  
Volume (20)



|                               |                             |
|-------------------------------|-----------------------------|
| Support 1: <b>RM0.70</b>      | Resistance 1: <b>RM0.80</b> |
| Support 2: <b>RM0.65</b>      | Resistance 2: <b>RM0.85</b> |
| Shariah Compliant: <b>Yes</b> | Sector: <b>Industrial</b>   |

**Kawan Reenergy** may trend higher after surging to a 3-month high and closing above the RM0.70 resistance yesterday. With the 20-day and 50-day EMAs having recently formed a bullish crossover, the uptrend may continue in the near term. A bullish bias may emerge above the **RM0.70** level, with a stop-loss set at **RM0.64**, below the 20-day EMA. On the upside, near-term resistance is seen at **RM0.80**, followed by **RM0.85**.

Entry : **RM0.70–0.72**  
 Target : **RM0.80, RM0.85**  
 Exit : **RM0.64**

## PORTFOLIO SIMULATOR

### Description

**Portfolio Simulator** is a “virtual portfolio” that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author’s trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the “Remarks” section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1mil as our initial capital. The portfolio is for **educational purposes** only.

| Stock  | Quantity | Bought price<br>RM              | Total cost<br>RM | Current price<br>RM   | Market value<br>RM | Gain/loss<br>RM | Gain/loss<br>% | Dividend<br>RM | Target<br>RM | Stop loss<br>RM |
|--|----------|---------------------------------|------------------|-----------------------|--------------------|-----------------|----------------|----------------|--------------|-----------------|
| <b>Current holdings</b>                                  |          |                                 |                  |                       |                    |                 |                |                |              |                 |
| Kelington Group  | 27,000   | 3.72                            | 100,440.00       | <b>3.80</b>           | 102,600.00         | 2,160.00        | 2.2%           | 675.00         | 4.00 - 4.50  | 3.38            |
| KJTS Group   | 88,000   | 1.08                            | 95,040.00        | <b>1.16</b>           | 102,080.00         | 7,040.00        | 7.4%           | -              | 1.15 - 1.30  | 0.97            |
| MN Holdings  | 141,000  | 1.319                           | 185,970.00       | <b>1.45</b>           | 204,450.00         | 18,480.00       | 9.9%           | -              | 1.50 - 1.60  | 1.21            |
| Pekat Group  | 70,000   | 1.354                           | 94,780.00        | <b>1.39</b>           | 97,300.00          | 2,520.00        | 2.7%           | -              | 1.50 - 1.60  | 1.24            |
| Powerwell  | 400,000  | 0.47                            | 188,000.00       | <b>0.530</b>          | 212,000.00         | 24,000.00       | 12.8%          | 4,000.00       | 0.50 - 0.57  | 0.42            |
| Southern Cable   | 71,000   | 1.312                           | 93,145.00        | <b>1.47</b>           | 104,370.00         | 11,225.00       | 12.1%          | -              | 1.50 - 1.60  | 1.23            |
| Sunway Construction Group                                | 17,000   | 5.455                           | 92,742.50        | <b>5.99</b>           | 101,830.00         | 9,087.50        | 9.8%           | 1,700.00       | 6.00 - 6.50  | 5.24            |
| <b>Shares bought</b>                                     |          |                                 |                  |                       |                    |                 |                |                |              |                 |
| Gamuda   | 19,800   | 5.10                            | 100,980.00       | <b>5.10</b>           | 100,980.00         | 0.00            | 0.0%           | -              | 5.40 - 6.00  | 4.55            |
| <b>Shares sold</b>                                       |          |                                 |                  |                       |                    |                 |                |                |              |                 |
| Binastra Corporation                                     | 51,000   | 1.88                            | 95,880.00        | <b>1.89</b>           | 96,390.00          | 510.00          | 0.5%           | -              | 2.00 - 2.20  | 1.75            |
| <b>Total dividend</b>                                    |          |                                 |                  |                       | 10,183.00          |                 |                |                |              |                 |
| <b>Realised profits/losses</b>                           |          |                                 |                  |                       | (58,350.50)        |                 |                |                |              |                 |
| <b>Cash balance + dividend</b>                           |          |                                 |                  |                       | 735.00             |                 |                |                |              |                 |
| <b>Portfolio returns (YTD)</b>                           |          | <b>1,000,000.00</b>             |                  | <b>1,026,345.00</b>   | <b>26,345.00</b>   | <b>2.6%</b>     |                |                |              |                 |
| *Assuming no brokerage, fees and duties paid             |          | (Initial Capital in 2025)       |                  |                       |                    |                 |                |                |              |                 |
| <b>FBM KLCI (YTD)</b>                                    |          | 1,642.33<br>(As at 31 Dec 2024) |                  | 1,550.21              | (92.12)            | -5.6%           |                |                |              |                 |
| <b>Portfolio Simulator vs FBM KLCI Performance (YTD)</b> |          |                                 |                  | <b>Outperformance</b> |                    | <b>+8.2%</b>    |                |                |              |                 |

Source: AmInvestment Bank

**Remarks:** Today, we closed our position in **Binastra Corporation** and added **Gamuda** to realign the portfolio.

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